

Pursuant to Article 43, paragraph 3, of the Law on Government (Official Gazette of Republic of Serbia, no. 55/05, 71/05 - amendment, 101/07, 65/08, 16/11, 68/12 – YC, 72/12, 7/14 – YC and 44/14), and the proposal by the Ministry of Economy,

the Government of the Republic of Serbia hereby adopts the

RESOLUTION

1. A representative of the Republic of Serbia, which is a shareholder of the Company for Exploration, Production, Refining, Distribution and Sales of Crude Oil and Petroleum Products, and Exploration and Production of Natural Gas “Naftna industrija Srbije” j.s.c. Novi Sad (hereinafter: NIS j.s.c. Novi Sad) in the Shareholders Assembly of NIS j.s.c. Novi Sad shall be Aleksandar Antic instead of professor Zorana Mihajlović, Ph.D.

2. NIS j.s.c. Novi Sad Assembly is hereby advised to dismiss the following members of NIS j.s.c. Novi Sad Board of Directors:

- 1) Nikola Martinovic,
- 2) Negica Rajakov,
- 3) Nenad Mijailovic.

3. NIS j.s.c. Novi Sad Assembly is hereby advised to dismiss the following members of Shareholders' Assembly Board for the Supervision of Operations and Procedure for Reporting to the Shareholders of NIS j.s.c. Novi Sad:

- 1) Ljubomir Aksentijevic,
- 2) Radoslav Strikovic.

4. Aleksandar Antic, representative of the Republic of Serbia at NIS j.s.c. Novi Sad Shareholders' Assembly is hereby authorised to propose election of the following members of the NIS j.s.c. Novi Sad Board of Directors:

- 1) Nikola Martinovic,
- 2) Goran Knezevic,
- 3) Danica Draskovic.

5. Aleksandar Antic, representative of the Republic of Serbia at NIS j.s.c. Novi Sad Shareholders' Assembly is hereby authorised to propose appointment of the following members of Shareholders' Assembly Board for the Supervision of Operations and Procedure for Reporting to the Shareholders of NIS j.s.c. Novi Sad:

- 1) Nenad Mijailovic,
- 2) Zoran Grujicic.

6. The Conclusion shall be delivered to the Ministry of Economy, which shall forward a copy to NIS j.s.c. Novi Sad.

24 Number: 119-6752/2014 in Belgrade, 30 June 2014

THE GOVERNMENT OF THE REPUBLIC OF SERBIA

PRIME MINISTER

Ivica Dacic