



REPORT ON COMPANY BODY'S SESSION

Adopted Decision on the repeated Election of the Auditor of Financial Statements and Consolidated Financial Statements of NIS j.s.c. Novi Sad for 2014

On 42nd Extraordinary Shareholders' Assembly meeting of NIS j.s.c. Novi Sad, which was held on Wednesday, 28 January 2015, the Decision on on the repeated Election of the Auditor of Financial Statements and Consolidated Financial Statements of NIS j.s.c. Novi Sad for 2014 was adopted, due to the inability of the previously elected auditor Ernst&Young LLC Belgrade to perform the audit of the company's financial statements 2014. Accordingly, the Shareholders' Assembly has elected KPMG LLC Belgrade as the new auditor.

Head of
Corporate Affairs Department

Mirjana Stanojevic